

**REPORT OF SEF UTILIZATION OF FUND**  
For The Quarter Ending September 30, 2011

Province/City/Municipality LA CARLOTA CITY

Receipt from SEF

Special Education Tax	P	8,036,852.42		
Interest Income		39,815.84		
Other Receipts		6,710.00		
		<u>8,083,378.26</u>	P	8,083,378.26

Add:

Cash Beg. 1/1/11				13,599,320.76 *
Total			P	<u>21,682,699.02</u>

Less: Disbursement:

**PERSONAL SERVICES**

Salaries and Wages-Contractual			P	763,916.60
			P	<u>763,916.60</u>

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Travelling Expenses			P	43,099.28
Training and Seminar Expense				81,354.12
Gasoline, Oil and Lubricant Expense				199,855.28
Textbook & Instructional Materials				899,556.04
Water Expenses				512,505.52
Electrical Expenses				714,864.66
Repair & Maintenance-School Building				986,924.57
Repair & Maintenance-Motor Vehicle				2,429.06
Insurance Expense				5,150.91
Other Maintenance and Operating Expenses				2,280,096.25
Due to BIR				137,344.30
Total				<u>5,863,179.99</u>

**CAPITAL OUTLAYS**

Land Improvement/Construction in Progress			P	1,234,502.13
School Building /Construction in Progress				253,630.00
Office Equipment				358,696.41
Furniture and Fixture				
Information Technology and Software				132,500.00
Other PPE				45,901.78
Total			P	<u>2,025,230.32</u>

**FINANCIAL EXPENSES**

Total				<u>8,652,326.91</u>
Cash Balance, 9/30/11			P	<u>13,030,372.11</u>

**Breakdown of Cash:**

Cash in Vault	P	34,752.95		
Time Deposit Veterans Bank)		4,999,722.98		
Cash in Bank (PNB)		7,995,896.18		
Total Cash 9/30/11	P	<u>13,030,372.11</u>		

**Details of Unappropriated Surplus, 12/31/10:**

* Cash Balance as of 12/31/10	P	13,599,320.76		
Less: Reserved for A/P	P	3,535,966.90		
Reserved for Continuing Approp.		1,136,571.43		
Reserved to Settle Existing Obligation		202,797.35		
Total Reserved	P	<u>4,875,335.68</u>		
Unappropriated Surplus, 12/31/10	P	<u>8,723,985.08</u>		

Prepared by:

  
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Local Accountant

Approved by:

  
JULIE MARIE D. FERRER  
LCE Chairman, LSB