

REPUBLIC OF THE PHILIPPINES
CITY OF LA CARLOTA
Office of the City Accountant

GENERAL FUND
Balance Sheet
As of SEPTEMBER 30, 2011

ASSETS

CURRENT ASSETS

Cash		71,275,829.63
Receivables	92,657,959.32	
Less: Allow. For Doubtful Accounts	0.00	92,657,959.32
Inventories		2,068,987.39
Other Current Assets		-
Total Current Assets		166,002,776.34

INVESTMENTS, PROPERTY, PLANT & EQUIPMENT

Investments		-
Property, Plant and Equipment		
Land		61,306,807.00
Land Improvements		54,078,955.00
Other Property, Plant and Equipment	139,322,401.00	
Less: Accumulated Depreciation	34,675,752.01	104,646,648.99
Construction in Progress-Agency Assets		81,039,607.16
Construction in Progress-Plaza Parks and Monuments		421,662.30
Construction in Progress-Artesian Wells, Reservoir & Pumping Station		326,155.81
Construction in Progress-Roads, Highways and Bridges		2,631,783.99
Construction in Progress-Irrigation, Canals & Laterals		2,017,686.78
Construction in Progress-Other Infrastructure Projects		2,465,632.75
Total Property, Plant and Equipment		308,934,939.78
Total investments, Property, Plant and Equipment		308,934,939.78

OTHER ASSETS

83,074.13

TOTAL ASSETS

475,020,790.25

REPUBLIC OF THE PHILIPPINES
CITY OF LA CARLOTA
Office of the City Accountant

GENERAL FUND
Balance Sheet
As of SEPTEMBER 30, 2011

LIABILITIES AND EQUITY

LIABILITIES

CURRENT LIABILITIES

Payables	1,001,309.90
Deferred Credits	1,195,224.20
Deferred Real Property Tax/SEF Income	51,100,507.83
Other Payables	15,535,497.19
Total Current Liabilities	<u>68,832,539.12</u>

LONG-TERM LIABILITIES

	<u>25,614,382.54</u>
Total Liabilities	<u>94,446,921.66</u>

EQUITY

Government Equity	327,853,195.82
Prior Year's Adjustments	(1,027,872.96)
Net Income	53,748,545.73
Transfers to Registry	-
Total Equity	<u>380,573,868.59</u>

TOTAL LIABILITIES AND EQUITY

475,020,790.25

Certified Correct:


JEFFREY E. RUMBINES
City Accountant
M. R. Rumbines *SEP 10 2011*